



## Goal

The core goal for this project was to eliminate the need for multiple large-scale, complicated spreadsheets; enable faster month-end process and load of data to the London corporate office.

## Objectives

- Implement complex governance over reporting both at the local level and for corporate consolidation to head office - five countries with different GAAP
- Integrate multiple sites with different charts of accounts into one reporting solution
- Enable automated loads to London consolidation system

## Solution

TPSCO implemented a two-tier solution providing standardization and normalization of data from the various ERP instances with the single reporting structures mapped to that layer.

“The reaction to TPSCO’s new solution has been overwhelmingly positive. It has given the finance team the control we need over our reporting solutions, whilst the reports themselves provide accurate, reconcilable information to our management in a timely and effective manner. It is envisaged that significant management time previously spent reconciling systems will be saved as a result of the project. Its flexibility and scalability will allow us to adapt to ongoing group or local initiatives that my finance team will face. The work performed by TPSCO has been expertly managed and executed in all areas. We believe that the solution they have delivered is world-class.”

**James Beams, Chief Financial Officer, Anglo American Copper**

## Benefits

- The time needed to complete month-end was cut by 50%
- Reports were available as soon as closing entries were made vs. two weeks later
- Empowered workforce to conduct analysis instead of manual report generation
- Improved morale in the finance department
- Provided tools to govern the multiple charts of accounts and ensure all new accounts were mapped to reports before use
- Created a new view of operations on close; all reports worked across all sites and provided a view of the operations on close

