



Goal

Understand capital spend at a global level and identify particular projects that may be over budget

Objectives

- Standardize the coding of all project across Newmont globally
- Standardize costing at all locations
- Standardize capital reporting enabling Corporate have enterprise to site level view
- Enable interface from costing in ERP to capital control systems

Solution

TPSCO used a standard hierarchy structure to consolidate all project codes into a standard view. Then used these hierarchies to standardize the reporting and review of capital information for both the sites and the corporate managers.

Interfaces to capital management systems were sourced from the hierarchies built enabling the use of a standard and efficient load.

Benefits

- Increased financial controls
- Enabled broader and deeper capital spending visibility
- Enabled smarter capital spending
- Identification of the root cause of over-spending
- Laid foundation for more effective governance
- Ensured view of capital reports at varying levels across the organization

“Capital reports had in the past been only available at the highest level. We could not identify projects that were over spending. With the TPSCO solution we re-gained control of our capital spend”

Roger Johnson, Former VP and Chief Accounting Officer, Newmont
Current CFO, Sunshine Silver Mines

